GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:250
ANSWERED ON:17.12.2004
LOAN UNDER POVERTY ALLEVIATION PROGRAMME
Reddy Shri Karunakara G.

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has directed the private banks to provide loan under poverty alleviation programmes of the Union Government;

(b) if so, the details thereof;

(c) the reaction of the private banks thereto; and

(d) the extent to which the loans have been provided by the private banks in the States under poverty alleviation programme of the Union Government with State-wise break-up?

Answer

FINANCE MThTISTER (SHRI P. CHIDAMBARAM)

(a) to (d): A statement is laid on the Table ofthe House.

STATEMENT FORLOK SABRA STARRED QUESTION NO.250 FOR 17th DECEMBER, 2004 REGARDING LOAN UNDER POVERTY ALLEVIATION PROGRAMME TABLED BY SHRI G. KARUNAKARA REDDY

(a): Yes, Sir.

(b): The Reserve Bank of India (RBI) has directed all the Scheduled Commercial Banks including Private Sector Banks to implement all Poverty Alleviation Programmes of the Government. RBI has advised thief Executives of all banks to playa pro-active role in implementation and ensure the achievement of targets set under the two major poverty alleviation programmes, namely Swarnjayanti Gram Swarozgar Y oj ana (SGSY) and Swarna Jayanti Shahan Rozgar Yojana(SJSRY).

(c): On RBI`s directions all the Scheduled Private Sector Commercial Banks are partj,cipating in the Government`s Poverty Alleviation programmes.

(d): The State-wise details of loans provided under Poverty Alleviation Programme by Private Sector Banks are not available separately. However, as on 31 st March, 2004 private sector banks provided Rs. 9.43 crores under SGSY Scheme and Rs. 8.32 crores under SJSRY Scheme.